

Supplier FAQ

What is the Orbian Card Services Early Payment Program?

The Orbian Card Services Early Payment Program provides your company with the opportunity to receive early all-cash payment on your Krispy Kreme receivables.

By registering for the Orbian Card Services Early Payment Program, 100% of your approved invoices will automatically be paid early on the day agreed by Krispy Kreme.

If you choose not to have Orbian Card Services pay your Krispy Kreme invoice early, your company will be paid the full amount by Krispy Kreme on the payment due date reflected in the original invoice.

How does the Orbian Card Services Early Payment Program benefit our company?



Increased Cash Flow

Virtually immediate payment of invoice improves liquidity, reduces Days Sales Outstanding and improves the debt/equity ratio.



Earlier Payments

It's your choice! Get paid early automatically on every invoice, or wait until original scheduled maturity.



Reduced Risk

When you are paid by Orbian Card Services, you eliminate all risk of late or non-payment.



Preferred Discount Rates

You benefit from competitive discount rates to assist with working capital management and growth.



Streamlined Collections

Take advantage of early payment and automate your collections process, drastically reducing accounts receivable costs.



24/7 Access to Reporting Tools

Continuous access to a rich set of transactional reporting tools to support your accounting.

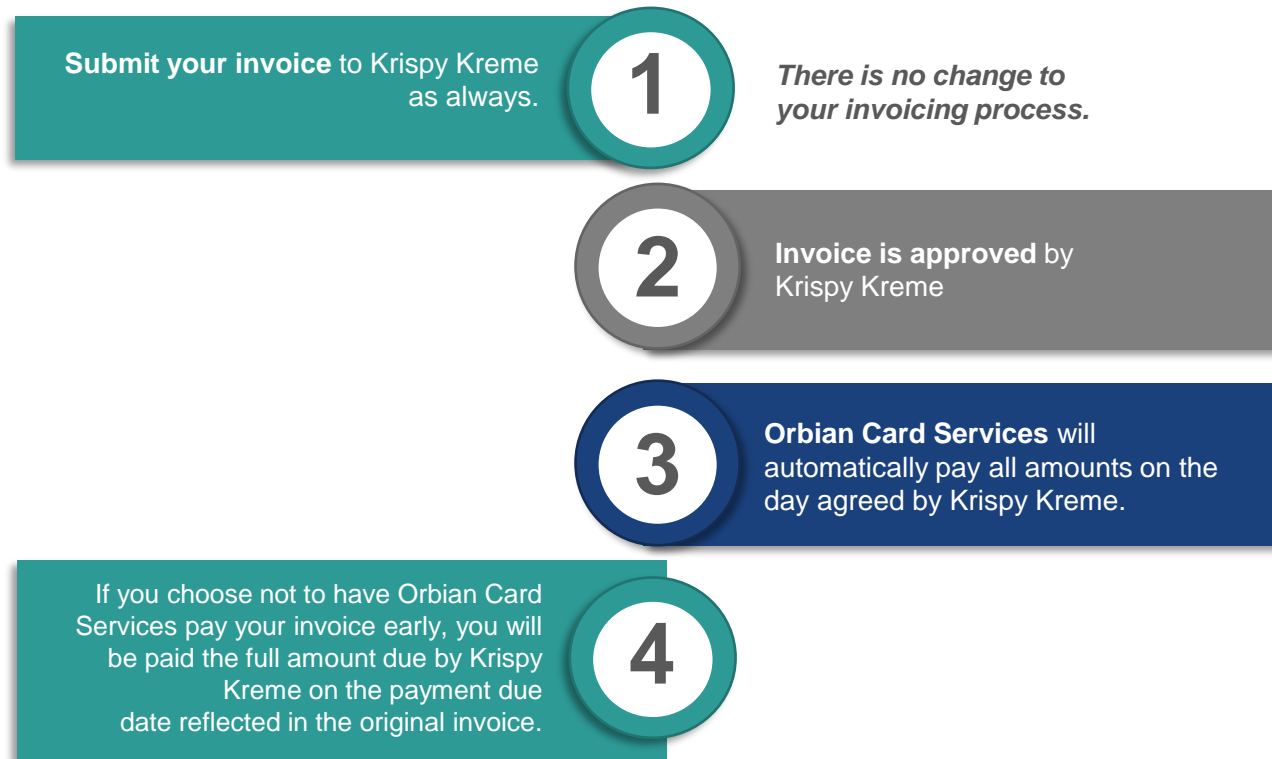
How much does the Orbian Card Services Early Payment Program cost?

There are no setup costs, transaction fees or account charges to receive cash payment from Orbian Card Services. You do not need to open a new bank account to participate. If you choose to receive early payment from Orbian Card Services, there is only one discount charge calculated as of the date you receive your cash payment. Discount charges will be based on a fixed rate as agreed upon with Krispy Kreme. Please see the pricing sheet for more information.

Does enrollment require any changes to our invoicing process?

No. There are no changes to your invoicing and A/R processes with Orbian Card Services. You will invoice Krispy Kreme exactly as you did before.

Can I see a breakdown of the transaction process?



With whom do I speak to about participating?

The program allows you to opt into the early payment or to be paid on the original payment terms, such choice to be discussed directly with your Krispy Kreme procurement contact.

How are we being paid?

If you opt into the early payment, Krispy Kreme will be paying you with an Orbian Card Services “Virtual Payment” e-card (applying the same principles as a corporate credit card). This is simply a method of payment used by Krispy Kreme, like any other payment method.

Do we need to be set up to accept credit cards?

Not at all. You will be paid by ACH or Fed Wire directly, all-cash and non-recourse.

Are we selling our Krispy Kreme receivables to Orbian?

No. You are being paid by Krispy Kreme, and the invoice/receivable will be paid in full and satisfied. The invoice/receivable is not sold to Orbian Card Services (or any Orbian entity).

Do we have to sign a contract with Orbian?

No. You only need to enroll with Orbian to be paid. You have no contractual relationship with Orbian as our agreement is with Krispy Kreme to pay you on their behalf. Other than your Krispy Kreme contract, no other agreement will need to be executed or amended.

Do we need to have approval by our lending bank?

Typically bank lender approval is not needed to accept all-cash payments, but please review your credit agreement.

Our bank has a lien on our Krispy Kreme receivables: can we participate?

Since you are not selling your receivables, typically you can receive payment by any method offered by Krispy Kreme, including the Orbian e-Card.

When will we receive the early payment cash proceeds?

If you choose to receive early payment from Orbian Card Services, you will receive cash payment at the agreed upon time by Krispy Kreme.

What if we don't receive an expected payment?

If you are expecting a payment and you have not received it, please contact us immediately by email at cardservices@orbian.com and we will research the issue. Krispy Kreme will always remain responsible for your payment. In the highly unlikely event that Orbian Card Services received a payment instruction from Krispy Kreme for your account that was not paid, we will rectify this error immediately by making the full payment due.

Will I receive my remittance report by email?

Yes. You will be emailed a remittance report the day after the payment has been made to your bank account.

Do we have to receive early payment on all of our invoices?

If you choose to enroll in the Early Payment Program, you will receive early cash payment on all invoices approved by Krispy Kreme. If you choose not to enroll in Orbian Card Services, your company will be paid the full amount by Krispy Kreme on the payment due date reflected in the original invoice as set forth in your Krispy Kreme contract.

Does enrollment require any changes to our IT infrastructure or a software download?

No. All that is needed to participate in the Orbian Card Services Early Payment Program is access to a web browser. Enrollment and participation in the Early Payment Program does not require any changes to your company's IT infrastructure or software download or any additional technology whatsoever.

What kind of reporting is available in the Orbian System?

In the Orbian System you have access to a rich set of transactional reporting tools to support your accounting. Log in any time to view and print a historical report. The Orbian System is available to all registered users 24 hours a day, 7 days a week.

How do we enroll in the Orbian Card Services Early Payment Program?

Visit www.orbiancardservices.com and follow the simple prompts to complete your online application and submit your documents for review.

If you any questions during the process, please contact Orbian Card Services at +1 (760) 891-2300 or email cardservices@orbian.com.

What is the time commitment to enroll and participate?

Once some basic information is collected at enrollment, there is no further time commitment required to participate. Once you are enrolled you will not have to login to the Orbian System in order to initiate early payment. Non-recourse cash proceeds will be paid automatically.

How do we use the Orbian System?

Once you are enrolled and fully activated on the Orbian System, you will receive an email confirmation with your login information and you will also receive our user manual. Following your review, you can contact Orbian's Global Customer Service Team at any time for more information.

The Orbian Card Services Supplier FAQ document seeks to address general questions regarding the Orbian Card Services Early Payment Program, but is not inclusive of all questions. If you have additional questions, please contact us at +1 (760) 891-2300 or email cardservices@orbian.com. Please also note that since Orbian Card Services does not furnish legal, tax or accounting advice, we recommend that you consult with your own advisors regarding these matters.